

SEC. 2. This Act shall take effect and be in force from and after its passage.

GEORGE BRADLEY,  
Speaker of the House of Representatives.  
WILLIAM HOLCOMBE,  
President of the Senate.

APPROVED—August eleventh, one thousand eight hundred and fifty-eight.

HENRY H. SIBLEY.

SECRETARY'S OFFICE, Minnesota, }  
August 11, 1858. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

FRANCIS BAASEN, Secretary of State.

## CHAPTER XCL

### *An Act to authorize the Regents of the University of Minnesota to borrow money.*

- SECTION 1. Board of Regents authorized to issue bonds to amount of \$40,000.
1. Authority to mortgage University Lands in the name of the State, for security of the bonds issued.
  2. Authority to negotiate the bonds.
  3. Act takes effect on passage.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That the Board of Regents of the University of Minnesota, are hereby empowered to issue bonds in the name of the said University of Minnesota, and under the corporate seal of the said University, signed by the President and attested by the Secretary of the said Board of Regents, and payable at such times and in such manner as the said Board may deem best, to an amount not exceeding the sum of forty thousand dollars, with interest thereon, not exceeding twelve per cent. per annum.

Board of Regents authorized to issue bonds

SEC. 2. And the said Board of Regents are hereby further empowered, in order to secure the payment of said bonds, to make, execute and deliver in the name of the State of Minnesota, a mortgage or mortgages, on any lands now belonging, or which may hereafter belong to the said University, and said mortgage or mortgages, signed by the President of

Authority to mortgage university lands in the name of state

the Board of Regents, and duly acknowledged by the said President before any person authorized to take acknowledgments of deeds, in this State, and recorded in the office of the Register of Deeds of the county in which said lands are so mortgaged and situated, or in the county to which it is attached for judicial purposes, shall be a lien upon the said lands until all sums owing upon said bonds are fully discharged.

Authority to negotiate the bonds

SEC. 3. And the said Regents are further empowered to authorize by a majority vote, any one or more of their number to negotiate the said bonds on such time and terms, and in such places as they may deem best to subserve the purposes contemplated by this Act, and receive the money therefor.

SEC. 4. This Act shall take effect and be in force from and after its passage.

GEORGE BRADLEY,  
Speaker *pro tem.* of the House of Representatives.  
RICHARD G. MURPHY,  
President *pro tem.* of the Senate.

APPROVED—March eighth, one thousand eight hundred and fifty-eight.

CHAS. L. CHASE, Acting Governor.

SECRETARY'S OFFICE, Minnesota, }  
March 8, 1858. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

CHAS. L. CHASE, Secretary.

## CHAPTER XCII.

*An Act to amend an Act entitled "A Bill to encourage the erection of Mill Dams and Mills."*

- SECTION 1. Amendment to Section 17 of Chapter 39 of Extra Session Laws of 1857—Limit as to time for actions for damages.
2. Rights of parties, holding under pre-emption claims, to a remedy for damages sustained by overflowing land.
  3. This Act takes effect on passage.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That Section 17 of the Act entitled "A Bill to encourage the erection of Mill Dams and Mills," Approved May 28, 1857, be amended so as to read as follows :